

Annual Report

FY 2016



The FY 2016 Annual Report of CFH, Catholics for Housing, provides a brief overview of the CFH programs and activities from July 1, 2015 through June 30, 2016 as well as some recent activities

Catholics for Housing, Inc.

Tel 703-221-4510
Fax 703-221-3708

18139 Triangle Shopping Plaza
Suite 209
Dumfries, VA 22026-2582

www.cfhva.org

Table of Contents

Contents

Board of Directors _____	1
Financial Support _____	2
Top CFH Grantors _____	3
Annual Gala _____	4
Father Gerard Creedon Housing Award _____	5
Gala Photo Album _____	7
CFH Year in Review _____	9

Board of Directors

The members of the CFH **Board of Directors** support staff to create successful programs and ensure CFH sustainability.

Current Officers of CFH:

Keith Henderson, President ■ **Charlie Einsmann**, Vice President
Tom Solak, Secretary ■ **James P. McAndrews III**, Treasurer

The following people also served as members of the CFH Board of Directors during the past 12 months:

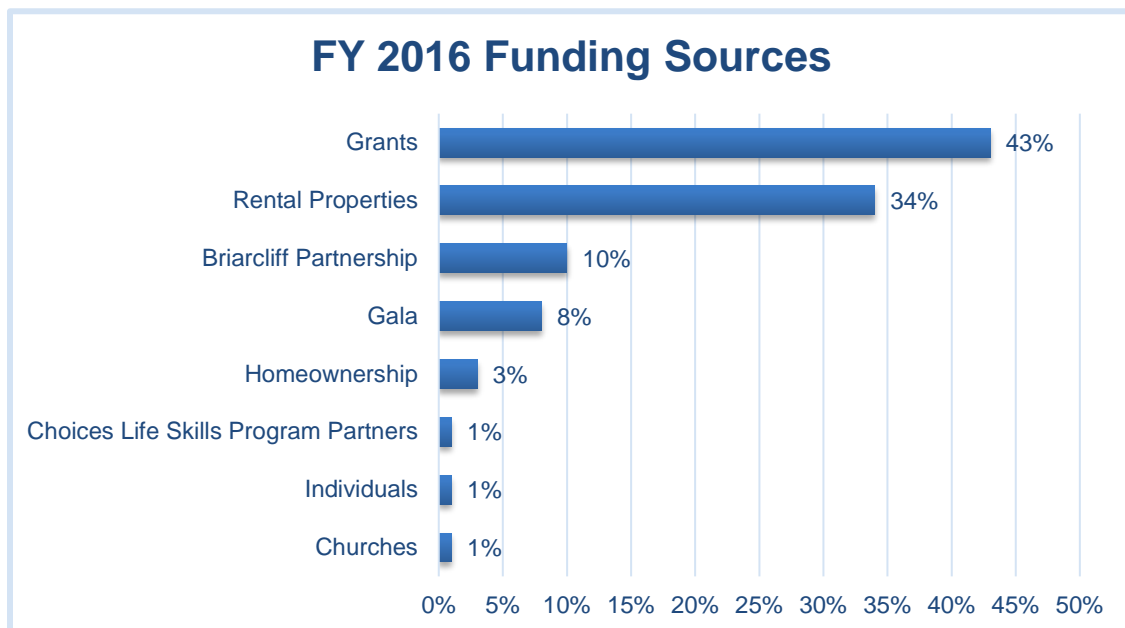
John Hall, Chairman of the Board ■ Robert Neuman, Immediate Past President ■ Ruben Ahumada ■ Fr. Gerard Creedon
H. Mark Goetzman ■ D. Jermaine Johnson ■ José Paíz
Aracely Panameño ■ Thomas Solak ■ Hugh O'Hara
Daniel Woodward ■ Michael Scheurer ■ Scott Kline

Thank you for serving on our Board of Directors.

John Hall, a member of the Board of Directors for 16 years served as Vice President, President and later was appointed as Chairman of the Board, a position he held until his death in September, 2016. John's commitment to the mission of Catholics for Housing will be remembered for years to come.

Financial Support

Catholics for Housing provides a continuum of housing and utilizes a variety of funding sources. CFH beneficiaries are grateful to each grantor and each individual donor and church as well as our program partners. CFH successfully administers direct service programs, homeownership initiatives, rental homes and a comprehensive life skills program to make a significant impact in the lives of those we serve. Housing needs differ from person to person; CFH works to address the specific need to maximize the impact for each person. The supply of affordable housing continues to be insufficient to meet the demand. In addition to working to increase the supply of affordable housing, CFH provides training to enhance the skills of participants helping them achieve self-sufficiency and reach their goals.



Top CFH Grantors



E*TRADE



- ❖ *Fairfax County Consolidated Community Funding Pool*
- ❖ *E*TRADE Financial Corporation*
- ❖ *PNC Bank*
- ❖ *Wells Fargo Bank*
- ❖ *Virginia Department of Housing & Community Development*
- ❖ *Virginia Housing Development Authority*
- ❖ *St. Mary of Sorrows Catholic Church*
- ❖ *St. Mark Catholic Church*
- ❖ *St. Luke Catholic Church*
- ❖ *Wardman Naselli Foundation*
- ❖ *Titmus Foundation*
- ❖ *United Way*

CFH is grateful to all its supporters!! In addition to its Grantors, CFH has long-time individual supporters and churches who provide funding when they can – many churches have provided financial support for many years. CFH is grateful to National Housing Trust (NHT), the Managing Partner of Briarcliff, the original apartment complex of CFH and an excellent example of affordable housing. CFH would also like to thank our Program Partners who collaborate to create affordable housing opportunities. CFH continues to work with Virginia Community Capital and Institute for Community Economics who provide revolving lines of credit to fund the homeownership initiatives. Chain Bridge Bank provides financial support to CFH operations and our homeownership and rental initiatives.

Thank you to everyone who shares their time, their talent and their treasures. You all make a significant impact in the lives of those we serve.

Annual Gala

CFH friends met on October 7th to share in the accomplishments and highlights of another year. CFH has been providing housing opportunities for 37 years thanks to the founders who responded to the U. S. Catholic Bishops' Letter, "*A Right to a Decent Home*". The programs of Catholics for Housing now provide a continuum of housing, creating the right opportunity for the right need.

The Second Annual Father Gerard Creedon Housing Awards were presented during the 2016 Gala to:

Chain Bridge Bank, Fairfax County and E*TRADE Financial.

The awards were read into the Congressional Record by Congressman Gerald Connolly.

The 2016 Gala brought in over \$64,000, thanks to sponsors, guests, silent auction participants, Board and Staff.



Enjoy the photo album from the 2016 Gala on the following pages.

Father Gerard Creedon Housing Award

Karen DeVito Executive Director of CFH, introduced Chain Bridge Bank by explaining how helpful the staff of Chain Bridge Bank has always been. Karen asked the CFH Bookkeeper how she would define the CFH/Chain Bridge relationship. Maureen explained, “*They are so helpful!*”

It’s a great partnership; CFH appreciates their supporting the mission of CFH and their helpfulness!!!



Heather Schoeppe, *Branch Manager*, Betsy Sharon and David Evinger, *Executive Vice President and Chief Executive Officer* of Chain Bridge Bank.

David accepted the Award on behalf of Chain Bridge Bank

Keith Henderson, *President of CFH*, presenting the Father Creedon Housing Award to **Fairfax County**. Supervisor Catherine Hudgins accepted the award on behalf of the County.



CFH and Fairfax County have an extensive history of providing affordable housing – from developing an affordable housing complex to senior rental assistance that helps seniors live independently – enjoying the dignity they deserve.

Father Gerard Creedon Housing Award

Olive Idehen, Senior Manager, Community Investment, **E*TRADE Financial Corporation**, accepted the Father Creedon Housing Award. Olive shared the positive relationship that has developed with Catholics for Housing and expressed appreciation for the award and the work of CFH.



Olive shares the story of the first meeting with CFH Staff while accepting the Fr. Creedon Housing Award.

Congratulations to our Award Recipients.

Thank you for your support!

Gala Photo Album



Father Gerry Creedon, *CFH Founder*, and John Kunu, *Program Director of CFH* shared their musical gifts, entertaining our guests during the reception. John continued to share his music after the program.



CFH Year in Review

The CFH continuum of housing created sustainable housing opportunities throughout the past year.

- ❖ Three additional families became homeowners – two purchased a CFH renovated home; the third used the down payment assistance program. All were first-time homebuyers with incomes less than 80% of the area median income.
- ❖ Forty-eight families sustained a permanent rental home; the majority of the tenants had incomes less than 50% of the area median income.
- ❖ Forty-eight seniors maintained their own apartment home, living independently and enjoying every minute. Average income of participating seniors was \$15,353 per year; the average subsidy was \$382. The cost for CFH to house a senior for **one year** is less than the average cost of living in a nursing home for **one month**.
- ❖ Thirty-six households were able to move into a permanent rental home with a little help with their security deposit. The average annual income of recipients was \$21,211; 47 adults and 57 children now have a home.
- ❖ Eighty-five individuals participated in the Choices Life Skills Program. All were limited-income households enhancing their skills to become self-sufficient.



CFH has a dedicated staff who works every day to provide opportunities that allows limited income families to create a sustainable home.

Thank you for your support,

Karen

Karen S. DeVito, Executive Director